

MEGASHOP RETAIL PRIVATE LIMITED**Provisional Balance Sheet as at 30th Nov., 2024**

Particulars	Notes	30th Nov, 2024	31st March, 2024
I EQUITY AND LIABILITIES			
Capital Fund:			
(a) Share Capital	3	8,169,520	7,100,000
(b) Reserve & Surplus	4	50,736,516	7,181,884
		58,906,036	14,281,884
Non -Current Liabilities			
(a) Long Term Borrowings	5	45,526,571	108,322,175
(b) Deferred Tax Liabilities(net)	6	2,568,310	1,502,676
(c) Other Long Term Liabilities			
		48,094,881	109,824,851
Current Liabilities			
(a) Short Term borrowings	7	50,429,904	43,400,636
(b) Trade Payables	8	556,618,707	512,851,728
(c) Other Current Liabilities	9	34,288,055	74,787,525
(d) Short term Provisions	10	8,064,539	15,813,332
		649,401,205	646,853,222
Total		756,402,122	770,959,957
II ASSETS			
Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11	142,481,353	139,507,451
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets undr development		-	-
		142,481,353	139,507,451
(b) Non -current investments		10,216,100	9,500,000
(b) Long Term Loans & Advances	12	28,515,013	26,723,613
(d) Other non- current assets			
		38,731,113	36,223,613
Current Assets			
(a) Current Investments		-	-
(b) Inventories	13	501,702,776	480,818,227
(c) Trade Receivable	14	-	32,194,875
(d) Cash & Cash Equivalents	15	12,836,551	22,479,791
(e) Short Term loans and advances	16	51,951,939	58,943,374
(f) Other current assets	17	8,698,390	792,625
		575,189,656	595,228,893
Total		756,402,122	770,959,957

1-25

For MEGASHOP RETAIL PVT. LTD.
(CIN-U52500HR2022PTC127817)HEMANT
AGARWAL
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HEMANT AGARWAL
Date: 2025.03.06
12:11:08 +05'30'Hemant Agarwal
(Director)
DIN No. 02242019Place: Gurugram
Date : 30 Nov 2024

MEGASHOP RETAIL PRIVATE LIMITED

Provisional Statement of Profit & Loss for the Period Ended 30th Nov., 2024

Particulars	Notes	30th Nov 2024	31st March 2024
I INCOME			
(i) Revenue from Operations	18	987,716,392	1,673,452,332
(ii) Other Income	19	3,189,033	5,485,639
II Total Revenue		990,905,424	1,678,937,971
III EXPENDITURE			
(i) Purchase of Stock-in-trade	20	660,927,108	1,125,892,805
(ii) Change in Inventories of Stock-in-trade	21	363,604	42,690,085
(iii) Employee Benefit Expenses	22	105,619,164	173,236,251
(iv) Depreciation	10	10,765,919	14,757,219
(v) Finance Cost	23	15,446,283	25,705,156
(vi) Other Expenses	24	179,218,386	297,563,198
Total Expenses		972,340,463	1,679,844,714
IV Profit/ (Loss) Before Prior Period Item, Exceptional Item & Tax (II-III)		18,564,961	(906,743)
V Prior Period Item			-
VI Exceptional Item			-
IX Profit/(Loss) Before Tax		18,564,961	(906,743)
X Tax Expenses			
(i) Current Tax		2,875,175	-
(ii) Deferred Tax		(1,065,634)	(810,346)
XI Profit/(Loss) for the Year		14,624,152	(1,717,089)
XII Notes forming part of the financial statements	1-25		

For MEGASHOP RETAIL PVT. LTD.
(CIN-U52500HR2022PTC127817)

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Hemant Agarwal
(Director)
DIN No. 02242019

Place: Gurugram
Date : 30 Nov 2024



MEGASHOP RETAIL PRIVATE LIMITED

Notes on Financial Statement For The Year Period Ended as at 30th Nov., 2024

(All amounts are in INR unless otherwise stated.)

Note No. 3:
Share capital

Particulars	30th 2024	Nov 31st March 2024
-Authorised		
2000000 (2024: 2000000) Equity Shares of Rs. 10/- each	20,000,000	20,000,000
-Issued, Subscribed and Paid up		
816952 (2024: 816952) Equity Shares of Rs10/- each fully paid-up.	8,169,520	7,100,000
TOTAL	8,169,520	7,100,000

(i) Reconciliation of Shares:

	Nos	Amt(Rs)	Amt(Rs)
Authorised Share Capital			
Opening Share Capital	20,000,000	200,000,000	200,000,000
Add: Increased during the year	-	-	-
Closing Share Capital	20,000,000	200,000,000	200,000,000
Issued, Subscribed and Paid up			
Opening Share Capital	710,000	7,100,000	7,100,000
Add: Shares issued During the year	106,952	1,069,520	-
Add: Rights/Bonus Shares Issued	-	-	-
Total	816,952	8,169,520	7,100,000
Less: Buy back of Shares	-	-	-
Less Reduction in Capital	-	-	-
Closing Share Capital	816,952	8,169,520	7,100,000

(ii) Rights, Preference and restrictions attaching to each class of shares

Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %
Govind Singh	319,500	39%
Sunil Kumar Gupta	319,500	39%
Abhishek Jatia	71,000	9%
V-bazaar Retail Pvt Ltd	106,952	13%



Note No. 4:
Reserve and Surplus

Particulars	30th 2024	Nov 31st March 2024
Surplus- Opening Balance	7,181,884	8,898,973
Add: Profit after Tax Transferred from Statement of Profit & Loss	14,624,152	(1,717,089)
Security Premium Reserve	28,930,480	-
Total	50,736,516	7,181,884

Note No. 5 :
Long Term Borrowings

Particulars	30th 2024	Nov 31st March 2024
Secured Loans (Annexure -1)		
1 From Banks & Others	45,296,521	32,644,624
Unsecured Loans (Annexure -2)		
1 From Directors	230,050	75,677,551
Total	45,526,571	108,322,175

Note No. 6:
Defered Tax Liabilities (net)

Particulars	30th 2024	Nov 31st March 2024
1 Deferred tax liabilities	2,568,310	1,502,676
Total	2,568,310	1,502,676

Note No. 7 :
Short Term borrowings

Particulars	30th 2024	Nov 31st March 2024
Secured Loans:		
1 UCO Bank (CC A/c)	41,949,402	41,662,091
2 HDFC Bank	8,480,502	1,738,545
Total	50,429,904	43,400,636

Note No. 8 :
Trade Payables

Particulars	30th 2024	Nov 31st March 2024
1 Dues to others	556,618,707	399,894,694
2 Unpaid Liability	-	112,957,034
Total	556,618,707	512,851,728



Note No. 9:
Other Current Liabilities

Particulars	30th 2024	Nov 31st March 2024
1 Payables for Fixed Assets	1,101,709	1,680,203
2 Payables for Expenses	6,237,034	23,172,821
3 Other Expenses Payable	12,261,208	8,273,754
4 Current Maturity of LTB	-	40,952,347
5 Advance from Customers	-	20,296
6 Interest accrued but not due	688,104	688,104
7 Payable to Megavalue Retail LLP	14,000,000	-
Total	34,288,055	74,787,525

Note No. 10:
Short Term Provisions

Particulars	30th 2024	Nov 31st March 2024
1 Employee Benefit Obligations	5,683,320	15,813,332
2 Provision for Income Tax	2,381,219	-
Total	8,064,539	15,813,332

Note No. 12:
Long Term Loans & Advances

Particulars	30th 2024	Nov 31st March 2024
1 Security Deposits (Store)	28,342,231	26,550,831
2 Security Deposit with Sales Tax Department	172,782	172,782
Total	28,515,013	26,723,613

Note No. 13:
Inventories

Particulars	30th 2024	Nov 31st March 2024
1 Closing Stock	501,702,776	480,818,227
Total	501,702,776	480,818,227

Note No. 14:
Cash & Cash Equivalents

Particulars	30th 2024	Nov 31st March 2024
1 Cash in hand	6,082,766	8,885,004
2 Balance with Banks		
a. Wallet/ Credit Card Receivable	4,054,369	2,983,685
b. CMS / Bank Deposit	115,161	797,048
c. SBI Bank	2,584,255	9,814,054
Total	12,836,551	22,479,791



Note No. 15:
Trade Receivable

Particulars	30th 2024	Nov 31st March 2024
1 Trade Receivable		- 32,194,875
Total		- 32,194,875

Note No. 16:
Short Term Loans & Advances

Particulars	30th 2024	Nov 31st March 2024
Unsecured, considered good:		
1 Imprest	1,050,659	402,085
2 Advances to staff	1,257,045	899,378
3 Balances with Revenue Authorities	35,431,169	40,821,090
4 Other Advances	12,539,409	10,843,862
5 Advance for Supply of Goods	1,673,656	10,000
8 Advance Income Tax & TDS Refund	-	5,966,960
Total	51,951,939	58,943,374

Note No. 17:
Others Current Assets

Particulars	30th 2024	Nov 31st March 2024
1 Accrued Interest on FDR	797,557	737,059
2 Accrued Interest on Bihar Electricity	-	-
3 Prepaid Expenses	55,566	55,566
4 Fire & burglary insurance Claim Receivable	80,372	
5 Goodwill	7,764,895	
Total	8,698,390	792,625

Note No. 18:
Revenue From Operations

Particulars	30th 2024	Nov 31st March 2024
1 Sale of Goods (including B2B Sales)	987,716,392	1,673,452,332
Total	987,716,392	1,673,452,332



Note No. 19:
Other Income

Particulars	30th 2024	Nov 31st March 2024
1 SIS Counter Income	2,790,070	4,164,478
2 Scrap Sales	362,153	497,920
3 Interest on FDR	-	746,491
5 Other Income	36,810	76,750
Total	3,189,033	5,485,639

Note No. 20:
Purchase of Stock-in-trade

Particulars	30th 2024	Nov 31st March 2024
1 Taxable Purchases (GST)	660,350,415	1,130,164,945
2 Purchases Incidental Expenses	1,865,165	2,044,773
Total	662,215,581	1,132,209,718
Less : Discount & Rate Difference	1,288,473	6,316,913
Total	660,927,108	1,125,892,805

Note No. 21:
Change in Inventories of Stock-in-trade

Particulars	30th 2024	Nov 31st March 2024
Opening Stock	480,818,227	523,508,312
Less: Closing Stock	480,454,623	480,818,227
Total	363,604	42,690,085

Note No. 22:
Employee Benefit Expenses

Particulars	30th 2024	Nov 31st March 2024
1 Salary to Employees	74,616,729	129,645,284
2 Incentive Expenses	1,905,355	2,906,841
3 E.S.I Employer's Contribution	1,393,829	2,125,469
4 E.P.F Employer's Contribution	5,357,374	8,602,835
5 Staff Welfare Expenses	1,072,968	2,223,315
6 Staff Canteen Expenses	2,643,816	3,534,652
7 Employees Group Mediclaim Insurance	-	81,800
8 Bonus	4,109,740	3,556,449
9 Labour Charges	6,353,773	10,343,075
10 Leave Encashment	510,856	516,531
11 Gratuity Expenses	129,725	-
12 Directors Remuneration	7,525,000	9,460,000
13 Employee Surety Bond Expense	-	240,000
14 Provision for Gratuity Expense	-	-
Total	105,619,164	173,236,251



Note No. 23:**Finance Cost**

Particulars	30th	Nov	31st
	2024		March 2024
1 Bank & Processing Charges	1,421,340		4,310,973
2 Credit Card Charges	1,165,623		1,913,370
3 Interest on UCO Bank (CC A/c)	3,611,494		6,075,255
4 Interest on Secured Loans	5,930,013		8,271,573
5 Interest on Unsecured Loans	-		1,300,684
6 Interest on Director Loan	3,317,812		3,833,302
Total	15,446,283		25,705,156

Note No. 24:**Other Expenditure**

Particulars	30th	Nov	31st
	2024		March 2024
Selling & Distribution Expenses :			
1 Advertisement Expenses	6,766,256		13,271,257
2 Business Promotion Expenses	6,919,109		10,104,457
3 Packing Material	3,581,834		7,398,733
4 Discount Allowed	4,579		16,925
5 Freight outward	7,472,042		22,198,310
Establishment Expenses :			
1 Audit Fees	-		61,000
2 Books & Periodicals	764		3,546
3 Brokerage	-		237,000
4 Electricity Expenses	36,147,584		44,729,013
5 Generator Running & Maintenance Expenses	4,969,334		10,737,447
6 Housekeeping Expenses	937,859		2,308,975
7 Insurance Charges	601,127		480,615
8 Legal & Professional Fees	3,237,294		3,962,029
9 Miscellaneous Expenses	1,707,560		3,079,359
10 Miscellaneous Balances Written off	-		-
11 Printing & Stationary	327,744		841,622
12 Pooja Expenses	197,615		329,611
13 Postage & Courier	82,420		169,687
14 Rent	91,606,924		146,082,933
15 Renukoot Office Exp	81,748		157,449
16 Repairs & Maintenance	8,791,322		7,708,120
17 Security Expenses	2,269,163		3,689,192
18 Loss on Closure of Stores	-		12,293,291
19 Travelling & Conveyance	3,028,219		5,688,950
20 Telephone Expenses	487,889		733,315
21 GST written off	-		1,280,362
Total	179,218,386		297,563,198



Note No. 24 A:

(i) Payments to the auditors comprises (net of GST input credit, where applicable):

As auditors - statutory audit

Note No. 24 B:

Related Party Disclosures

1 Parties where control exists:

Nature of Relationship	Name of Related Party
Director's Wife	Mrs. Sarika Singh
Director's Wife	Mrs. Priti Jatia
Director's Brother	Mr. Gopal Singh
Director's Brother Spouse	Mrs. Mamta Singh

2 The Company has the following related party transactions:

Particulars	Relationship	30th	Nov	31st
		2024	March	2024
Salary				
Mrs. Priti Jatia	Director's Wife		977,000	445,667
Mrs. Mamta Singh	Director's Brother Spouse		480,000	254,667
Mr. Gopal Singh	Director's Brother		720,000	382,000
Director's Remuneration				
Mr. Abhishek Jatia	Director		2,160,000	1,080,000
Mr. Govind Singh	Director		3,650,000	1,800,000
Mr. Sunil Gupta	Director		3,650,000	1,800,000
Total			11,637,000	5,762,333

For MEGASHOP RETAIL PVT. LTD.
(CIN-U52500HR2022PTC127817)

HEMANT
AGARWAL

Hemant Agarwal
(Director)
DIN No. 02242019

Place: Gurugram
Date : 30 Nov 2024



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